

Leave a legacy that lasts | Feed Ontario

Our Mission: To champion an impactful network of hunger relief organizations and advocate for solutions to end food insecurity and poverty in Ontario.

Our Vision: An Ontario where everyone is food secure.

From securing fresh and healthy food sources, to driving change through policy research and innovative programming, Feed Ontario unites food banks, industry partners, and local communities in our work to end hunger and poverty. Together, we work with a network of member food banks and hunger-relief programs to distribute food to those in need and advocate for long-term solutions to end hunger.

What is Legacy Giving?

Legacy giving, also known as planned giving or estate giving, involves making charitable donations through your estate plans or will. By considering legacy giving, you can leave a lasting impact on the lives of families and children across Ontario even after you're gone.

Why Consider Legacy Giving?

Legacy giving allows you to create a significant and lasting impact on the fight against hunger. It ensures that your values and commitment to helping others continue to make a difference for future generations. By including Feed Ontario in your estate plans, you contribute to building a sustainable solution to hunger and poverty in Ontario.

Types of Legacy Giving:

- **Bequests:** Bequests are gifts made through your will or trust. You can designate a specific dollar amount, a percentage of your estate, or a specific asset to be given to Feed Ontario. A bequest is a flexible and straightforward way to support our mission.
- **Life Insurance:** You can name Feed Ontario as a beneficiary of a life insurance policy. By doing so, you can make a significant contribution without affecting your current financial situation. Alternatively, you can donate a paid-up policy and receive tax benefits during your lifetime.
- **Retirement Assets:** Consider designating Feed Ontario as a beneficiary of your retirement assets, such as RRSP or RRIF or Registered Annuities. This option allows you to leave a charitable legacy while minimizing the tax implications for your heirs.
- **Charitable Remainder Trusts:** Charitable trusts provide a more complex giving option. By establishing a charitable remainder trust, you can receive income during your lifetime while ensuring that the remaining assets benefit

Feed Ontario. Charitable lead trusts, on the other hand, allow you to support Feed Ontario during your lifetime while preserving assets for your heirs.

- **Endowment Gift or Fund:** An endowment gift (the principal) is protected in perpetuity and each year the income produced supports Feed Ontario, as you will have directed in a customized endowment agreement. Endowment gifts can be made during your lifetime as well as through your Will. This option can be funded with cash, securities, or life insurance policies.

How to Make a Legacy Gift to Feed Ontario:

Step 1: Determine Your Legacy Goals: Consider your charitable intentions and determine how you want to support Feed Ontario in the long term.

Step 2: Consult with Professionals: Seek advice from your financial advisor, attorney, or estate planner to discuss the best options for your legacy gift and to ensure it aligns with your overall financial and estate plans.

Step 3: Choose the Right Gift Option: Select the type of legacy gift that suits your preferences and circumstances. Be sure to specify your intentions clearly in your will or other relevant legal documents.

Step 4: Inform Feed Ontario of Your Decision: We encourage you to inform Feed Ontario about your legacy gift plans. By doing so, you allow us to express our gratitude and ensure that your gift is used according to your wishes.

FAQs:

Q: Can I change my legacy gift after it has been documented?

A: Yes, you can modify your legacy gift at any time by updating your will or other relevant legal documents. It's important to regularly review and revise your plans to ensure they reflect your current intentions and circumstances. We recommend consulting with your attorney or estate planner when making changes to your legacy gift.

Q: Are there tax benefits associated with legacy giving?

A: Yes, legacy giving can provide tax benefits. In many countries, including Canada, charitable donations made through estate plans may be eligible for tax deductions or credits. We recommend consulting with a tax professional or financial advisor to understand the specific tax advantages and implications related to your legacy gift.

Q: Can I remain anonymous if I make a legacy gift to Feed Ontario?

A: Absolutely. We respect your privacy and understand that some donors prefer to remain anonymous. If you wish to make an anonymous legacy gift, simply inform us, and we will ensure your identity is kept confidential.

Q: What will Feed Ontario do with my legacy gift?

A: Your legacy gift will be used to support Feed Ontario's ongoing efforts to provide nutritious food and essential resources to families and children facing food insecurity across Ontario. It will contribute to programs and initiatives aimed at creating long-term solutions for hunger and poverty alleviation.

Q: Can I designate how my legacy gift should be used?

A: Yes, if you have a specific preference for how your legacy gift should be allocated within Feed Ontario's programs or initiatives, we encourage you to discuss it with us. While we cannot guarantee that all designations can be accommodated, we will do our best to honor your wishes and ensure your gift has the intended impact.

Q: Can I make a legacy gift even if I don't have a large estate?

A: Absolutely. Legacy giving is not limited to individuals with substantial estates. Gifts of any size can make a meaningful impact. Whether you choose to donate a specific dollar amount, a percentage of your estate, or a particular asset, your generosity will help fight hunger and support Feed Ontario's mission.

Q: What Feed Ontario information do I need to pass on to my lawyer?

A: Legal Name: Ontario Association of Food Banks aka Feed Ontario
Registered Charitable Number: 88526 0968 RR0001
Address: 229 Yonge St, Suite 400, Toronto, ON, M5B 1N9
Telephone: (416) 656-4100; Website: www.feedontario.ca

Contact Information:

For more information about legacy giving or to discuss your giving intentions with Feed Ontario, please contact:

Gargi Saripalli

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We are here to assist you throughout the process and answer any questions you may have.

Together, we are committed to making Ontario a healthier province!